



FEFE NEWS LINK

Family Economics &
Financial Education



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SPECIAL EDITION!

- Lesson Plans in over 12 units have been updated, revised, and evaluated by FEFE Master Teachers, university researchers and the FEFE staff.
- FEFE Curriculum changes include but are not limited to:
 - Brand **NEW** Lesson Plans!
 - New anticipatory sets added to existing lessons
 - Technology added into current lesson plans
 - Updated content
 - New activities within lesson plans to make more interactive and reinforce concepts
 - New math worksheets to facilitate additional math concepts

THE FEFE CURRICULUM: FOR EDUCATORS BY EDUCATORS

The Family Economics & Financial Education (FEFE) project's mission is to *"provide educators with no-cost curriculum materials, and the skills and confidence to effectively teach family economics and finance."* FEFE curriculum materials are designed by educators, for educators. They are developed using a unique collaboration – collegiate educators, industry professionals, and the FEFE Master Teacher team.

The Master Teacher program has been an integral part of the FEFE mission since the project's inception. The team includes educators from across the United States who actively use the curriculum in their classrooms, provide constant lesson plan development ideas and evaluation, and conduct trainings. They attend a retreat each year to guide the FEFE program goals and plan the workshops that are conducted at the annual FEFE National Training in Tucson, Arizona as well as specialized workshops throughout the United States each summer.

This unique collaboration of university professionals and current classroom teachers ensures that the FEFE curriculum materials are ready-to-teach, free, employ facilitation techniques proven to work in the classroom and have up-to-date content. Please use this newsletter as a resource guide to know what lesson plans have undergone extensive revisions and what new materials are available as you begin planning your financial course for the 2009-10 school year.



Curriculum Types

The number corresponds with the first number in the coding system which indicates the curriculum type.

1 Take Charge of Your Finances (Advanced Curriculum) is an interactive and comprehensive curriculum that has been designed for students in grades 10 – 12, or individuals who are preparing to manage their personal and family finances. The coding for this curriculum begins with the number 1.

2 Get Ready To Take Charge of Your Finances (Introductory Curriculum) is intended for students in grades 7-9 or individuals with limited family finance knowledge. The coding for this curriculum begins with the number 2.

3 Finance Simulations –

- “Life In...” is a family spending plan simulation emulating the constraints that typical American households encounter when managing their finances. The coding for these simulations begins with the number 3.
- “Life Of...” are individual spending plan simulations completed by analyzing the life of a teenager. Each simulation showcases a family who is working with their teenager child to create a spending plan. The coding for these simulations begins with a 3.



4 Bulletin boards have been developed to supplement various units and lesson plans. Individual pieces for assembly are available along with pictures of completed bulletin boards. The coding for bulletin boards begin with the number 4.

5 Active Learning Tools motivate students to fully engage in concepts and maximize knowledge retention with an activity based approach for a wide variety of units and lesson plans. The coding for these tools begins with the number 5.

6 Enhancement Tools—(Project-based learning) are designed to enhance current curriculum in a project based approach. They provide opportunities for outreach projects to peers, family members, and communities. The coding for enhancement tools begins with the number 6.

7 100% New! The Essentials to Take Charge of Your Finances (60-minute lessons) offers flexibility to meet the needs of classroom educators as well as facilitators outside of the classroom. The lessons provide interactive step-by-step facilitation of essential concepts condensed to 60 minutes and are perfect for workshops. *New lesson plans will be released in September 2009.*

2009 QUICK REFERENCE



QUICK REFERENCE GUIDE

This page serves as a table of contents to quickly provide you with information regarding the types of updates that were made to the FEFE curriculum. Additional descriptions may be found on the subsequent pages.

100% NEW LESSON PLANS!

These lessons are **100% new lesson plans**.

They are designed to **replace** an existing lesson in the FEFE curriculum.

It is recommended that the entire lesson plan be downloaded.

NEW LESSON PLAN	WHAT LESSON IS BEING REPLACED
The Bee Movie 1.1.15	This is a 100% new lesson!
Understanding a Credit Card 1.4.1	Selecting a Credit Card 1.4.1 and What is Credit 1.4.3
Understanding Credit Reports 1.4.2	Understanding Credit Reports 1.4.2
Spending Plans 1.15.2	Developing a Spending Plan 1.15.2 Introduction to Spending Plans 1.15.3
Multiple choice assessments	New multiple choice test banks! With one click, get all FEFE unit test banks and the pre/post test banks.
Life of Carlo's Chavez 3.19.5	This is a 100% new lesson!
Life in... 3.18.4	Educators may continue to use the existing Life in... United States 3.18.3 simulation or they may use the updated 3.18.4 version. It is not recommended that the two simulations be used interchangeably.

MATH INTEGRATION

Math reinforcement worksheets have been added to the following lesson plans. Download the worksheets and answer keys!

- ★ Comparing Job Offers 1.1.3
- ★ Understanding Paychecks 1.13.1
- ★ Rule of 72 1.14.3
- ★ Time Value of Money 1.14.5

REVISED LESSON PLANS

These are existing lesson plans which specific components have been revised. When downloading these lessons, only the lesson plan body, specific worksheets associated with the revision and the answer key (when applicable) need to be downloaded again.

NEW ANTICIPATORY SETS!	NEW OR UPDATED NOTE-TAKING GUIDES!	NEW FAMILY INTERACTION ACTIVITIES
Depository Institutions 1.7.3	Renting vs. Owning a Home 1.9.3	Spending Plans 1.15.2
Types of Insurance 1.10.1	Securing a Living Space 1.9.5	Types of Insurance 1.10.1
Automobile Insurance 1.16.1	Rule of 72 1.14.3	
	Time Value of Money 1.14.5	
	Online Banking 1.7.6	
	Electronic Banking 1.7.2	





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UPDATED EXISTING LESSON PLANS

These lessons are **existing lesson plans which have been updated.**

LESSONS WITH NEW WORKSHEETS OR UPDATED CONTENT!

The Devil Wears Prada 1.1.14
Career Research 1.1.2
Investment in Yourself 1.1.9
Identity Theft 1.3.1
Managing Your Cash 1.14.2
Setting Financial Goals 1.17.3
Life of s.... 3.19

THE CODING SYSTEM MAKES DOWNLOADING EASY:

http://www.fefe.arizona.edu/documents/coding_system.pdf

1.4.3.A1

1 = Curriculum type (in this example Take Charge of Your Finances)

4 = Unit (in this example Credit)

3 = Lesson Plan (in this example "What is Credit")

A1 = Material (in this example, Worksheet #1 *Advantages and Disadvantages of Credit Scenario*)

SUPPORT MATERIALS

- ★ **Take Charge Semester Course Recommendation**— has been updated to reflect the changes based upon the new semester course lesson plans. The new recommendation may be found at <http://www.fefe.arizona.edu/takeCharge.php>
- ★ **Student Workbook**— continues to be available as interactive PDF files where students may type directly into the worksheet and save it on a jump drive or school server.
 - ★ **Take Charge Semester Course workbook** has been revised to include the updated materials in each semester course lesson. The student workbook may be downloaded from <http://www.fefe.arizona.edu/curriculum.php?categoryID=34#211>.
- ★ **Table of Contents**— is a list of all FEFE lesson plans. The chart is organized listing a different curriculum type per column. If multiple lesson plans are noted in a row, that means that the lessons plans have similar objectives taught in different ways depending upon the curriculum types. Download the table of contents at <http://www.fefe.arizona.edu/educationalResources.php>.
- ★ **Curriculum Types Comparison Document**— are you confused by the different curriculum types or unsure about what characteristics and resources are available for a different type of curriculum? This document compares the seven different FEFE curriculum types in an easy to read chart. Download the comparison document at <http://www.fefe.arizona.edu/educationalResources.php>.

CURRICULUM UPDATES

New And/Or Updated Lesson Plans in the 2008-2009 academic year:



CAREER UNIT 1.0

NEW! Bee Movie 1.1.15

- ★ Students have the opportunity to watch *Bee Movie* while analyzing the importance of enjoying a career.



The Devil Wears Prada 1.1.14

- ★ This lesson has been updated which will give students the opportunity to watch the Devil Wears Prada Movie while applying critical thinking skills about job opportunities.

Comparing Job Offers 1.1.3

- ★ This lesson has a **NEW** math worksheet added to the lesson plan to help participants grasp math concepts taught within the lesson plan as well as an updated PowerPoint and lesson plan facilitation.



Career Research 1.1.2

- ★ This lesson has been updated with a new PowerPoint and worksheets.

Investment in Yourself 1.1.9

- ★ Has updated 2009 education vs. income statistics.

CONSUMER PROTECTION UNIT 3.0

Identity Theft 1.3.1

- ★ Statistics in this lesson have been updated with current information.



CREDIT UNIT 4.0

NEW! Understanding a Credit Card 1.4.1

This lesson has replaced Selecting a Credit Card and What is Credit. It has been updated including content, activities, and facilitation.



NEW! Understating Credit Reports 1.4.2

- ★ This newly revised lesson has updated content, activities, as well as technology integrated within the lesson plan.

FINANCIAL INSTITUTIONS UNIT 7.0

Depository Institutions 1.7.3

- ★ A **NEW** anticipatory set has been added to the Depository Institutions Lesson Plan 1.7.3 which includes the use of technology. The content has also been updated to identify the new \$250,000 insurance minimums.

Updated note taking guides were added to:

- ★ Online Banking 1.7.6
- ★ Electronic Banking 1.7.2

HOUSING UNIT 9.0

NEW note taking guides were added to:

- ★ Renting vs. Owning a Home 1.9.3
- ★ Securing a Living Space 1.9.5



CURRICULUM UPDATES

New And/Or Updated Lesson Plans in the 2008-2009 academic year:



INSURANCE UNIT 10.0

The Types of Insurance 1.10.0 Lesson Plan has a new KWL chart as an anticipatory set as well as a video clip for students to watch and learn about the different types of insurance available. A family interview worksheet has also been added to help facilitate family communication.

KWL CHART		
What I Know	What I Want to Know	What I Learned

PAYCHECKS UNIT 13.0

Understanding Paychecks Lesson Plan 1.13.1

- ★ A **NEW** math worksheet has been added to the Understanding Paychecks Lesson Plan 1.13.1 to help reinforce the math concepts within the lesson.



SAVING UNIT 14.0

- ★ Managing Your Cash 1.14.2 now has discussion questions.
- ★ Rule of 72 1.14.3 has a **NEW** math worksheet and a **NEW** note taking guide
- ★ Time Value of Money 1.14.5 has a **NEW** math worksheet and a **NEW** note taking guide

SPENDING PLAN UNIT 15.0

NEW! Spending Plan Lesson Plan 1.15.2:

This lesson plan took the most important concepts from the Introduction to Spending Plans and Developing Spending Plans Lesson Plan and combined them into an interactive, 5 day lesson plan that allow participants to understand the components of a lesson plan, analyze and create a lesson plan for individuals to help manage their finances. A family interview worksheet is also available to help facilitate family communication.



TRANSPORTATION UNIT 16.0

Automobile Insurance Lesson Plan. 1.16.1

- ★ A **NEW** activity titled Review Tokens has been added to this lesson.



VALUES & GOALS UNIT 17.0

Setting Financial Goals 1.17.3

- ★ Includes a new PowerPoint, facilitation, and additional reinforcement activities for writing goals.

MULTIPLE CHOICE ASSESSMENTS

- ★ Unit Test Banks have been updated to include higher level questions
- ★ Semester Course Test Banks have been updated to include higher level questions
- ★ All unit and semester course test banks have now been made available in one easily downloadable file! This will allow all of the test banks to be downloaded with just one click! Download at <http://feff.arizona.edu/curriculum.php?categoryID=25#100>.

*Download all
FEFE Test banks
with just one
click!*

ASSESSING YOUR COURSE

New And/Or Updated Lesson Plans in the 2008-2009 academic year:



LIFE OF...FINANCE SIMULATIONS

- ★ **ALL Life of... simulations** have been updated to include the new minimum wage requirements.
- ★ **NEW! Life of Carlos Chavez 3.19.5** is available! Carlos lives with his parents, grandmother, and younger siblings. He is incredibly active with his track team and church youth group, he also works a part time job on the maintenance staff at Sunshine Inn to help carry the tradition of hard work and strong values that his family possesses. The Chavez family lives in an urban area and keeps up with the busyness of daily life.

LIFE IN...FINANCE SIMULATIONS

Since 2005, when Life in...the United States was first developed, prices have changed. In an effort to keep the FEFE curriculum up-to-date, an updated Life in... (3.18.4) has been created to reflect these changes. The overall lesson plan objectives and scenarios have **not changed**. Therefore, the existing Life in... (3.18.3) may still be used to emulate the decision making process households encounter when creating and managing a spending plan.

CHANGES TO THE LIFE IN... 3.18.4 INCLUDE:

INDIVIDUAL PROFILES

- ★ Individual profile expenses reflect 2009 average prices for the various activities, hobbies, and memberships.

CAREER INFORMATION

- ★ Career information is from the 2009 Bureau of Labor Statistics Occupational Outlook Handbook.

SPENDING PLAN

- ★ The *Guided Spending Plan* worksheet has more detailed instructions and a new, easier to follow format for participants to work through.

PAYCHECKS

- ★ Wages are the May 2007 national estimated mean annual wage for each occupation.
- ★ State Income Tax Withholdings were calculated using a national average flat rate of 3.6%.
- ★ Medical Insurance costs were increased by 40% to reflect changes since 2006.

HOUSING

- ★ Mortgage payments were recalculated to reflect the past 10 year average APR of 6%.
- ★ Power, Water/Sewer, Garbage, Internet, Phone Line in House, Cell Phone, Cable, and Satellite Dish plans reflect average current prices.
- ★ Recycling was added as an optional amenity.

TRANSPORTATION

- ★ Vehicles were modified to current or, in the case of used cars, more current models with the same price.
- ★ Insurance, Fuel Costs, and Repairs & Maintenance reflect an average monthly costs



based on a five year life.

- ★ Taxi Service prices were increased to reflect current prices.

INSURANCE

- ★ Health, disability and life insurance costs were all modified to reflect current prices.

FOOD

- ★ Cost of Food at Home was updated to reflect current prices with slightly different age ranges.

COST OF RAISING CHILDREN

- ★ Cost of Raising Children is now based on the 2007 estimated annual expenditures on children by families according to the United States Department of Agriculture.

AVERAGE EXPENDITURES

- ★ Average Expenditures now lists several flexible expenses, such as cleaning supplies, food away from home, apparel, etc., and the average amount spent on each by low income families, median income families, and high income families.

LESSON PLAN & POWERPOINT

- ★ A lesson plan and PowerPoint 3.18.4 has been created to reflect new pricing as well as better guide participant through the simulation.

For a complete list of resources used to make the updates, download the updated Life In...United States Lesson Plan 3.18.4

MEET THE 2009 FEFE MASTER TEACHERS

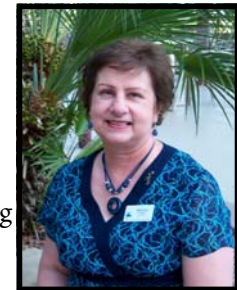


Kathie Beck uses the FEFE curriculum as a Family and Consumer Sciences teacher at Holland High School in Holland, Michigan. She designed a 12-week financial literacy course (Living On Your Own) for juniors and seniors using FEFE curriculum at Holland High School. In addition to Living on Your Own, Kathie also teaches Exploring Parenting and three levels of Fashion Design.



Marjorie Chinadle uses the FEFE curriculum in every course she teaches for students grades 7-12 at North Star High School a small Montana school, located in Ruidyard Montana. She teaches a semester course to juniors and seniors which has an extensive portfolio project assessment. Margie also teaches the Career Development and Get Ready curriculums in her Jobs for Montana's Graduate's course focused upon career and skill based training.

Brenda Dumler is leading the teachers in her school district to create diverse, yet consistent, delivery models to meet the Missouri personal finance graduate mandate. She uses the FEFE curriculum to teach several in-class sections per semester to juniors and seniors at Lee Summit West High School in Lee's Summit, Missouri. and has developed an online FEFE course. Brenda teaches family finance across her curriculum incorporating concepts into her Clothing Construction, Cadet Teaching, and Fashion Merchandising



Deani Goyette is a business teacher who works closely with her school's Family and Consumer Sciences teacher, Kim Knoche, to alternate the financial education lessons they are teaching in their middle school courses. Maximum impact for their students is achieved this way and concepts are not overlapped with this model. In addition, Deani incorporates and emphasizes using technology in the FEFE lessons for her business courses at Forsyth High School in Forsyth, Montana.

Priscilla Hedgecock who currently lives in Boulder Montana integrated the FEFE curriculum into many of her courses throughout the past seven years until she recently retired. Priscilla has now fostered relationships with the Cooperative Extension Service in her community teaching adult education courses and working with parents to teach financial education in an after-school program.

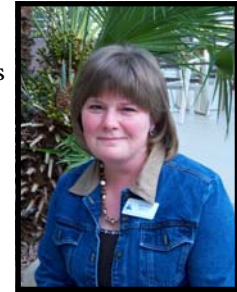


Kim Knoche is a Family and Consumer Sciences teacher in Forsyth, Montana at Forsyth High School. She currently teaches a year-long course titled the Adult Living Program. This course is required for graduation as a local mandate. In addition, Kim partners with her school's business teacher, Deani Goyette, to offer the Get Ready curriculum in middle school courses as well as integrating the curriculum into her FCCLA chapter.

MEET THE 2009 MASTER TEACHERS:

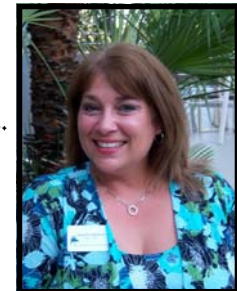


Joanna Krogstad teaches the FEFE semester course in a class which integrates student's grades 9-12 at Manhattan High School in Manhattan, Montana. She has several students in her course with IEP's and has partnered with the schools resource room teacher to use both the Get Ready and Take Charge curriculums simultaneously to meet the diverse needs of her students. Joanna also uses the Get Ready curriculum in a 7-week middle school course as well as using the FEFE goals setting lessons to teach her school's staff about how to help students set education goals.



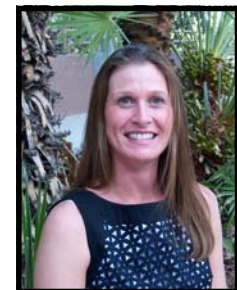
Glenda Seward uniquely incorporates the FEFE curriculum into everything she does at Mid Prairie High School in Wellman, Iowa. Most of the FEFE semester course is taught in her Young Adult Living course, Life in... is incorporated into her schools required Parenting Education course, the career unit is taught in her Teaching Cadet course, and most of the Get Ready curriculum is also taught in her middle school courses. Glenda's school also has an advisor program where students meet with core teachers where Glenda uses the FEFE curriculum in their one hour meetings.

Tracey Newman uses the FEFE curriculum in the six different classes she teaches at Ste. Genevieve High School in Ste. Genevieve, Missouri. She makes the FEFE curriculum fit into her classroom by using parts of the lesson plans to tailor them to each individual class. Tracey does not have a semester personal finance course, but incorporates the curriculum into a year-long FACS course, Child Development Course, and Culinary Arts courses.



Roxane Shammel has mastered the art of modifying the FEFE curriculum to meet her unique needs teaching at Sheridan High School in Sheridan, Montana which is a small community. Roxane incorporates the curriculum into her middle school math courses. She also teaches the Get Ready and Take Charge FEFE curriculums in a semester course to freshmen and sophomores with a focus on the Career Unit and a year-long course to juniors and seniors.

Shelly Stanton is a business teacher at Billings West High School in Billings, Montana who uses the FEFE curriculum in her Accounting class and Personal Finance and Technology Essentials class which focuses upon the Career Unit. Shelly skillfully selects different lesson plans to design her semester course ensuring it meets the state standards.



Chasity Ware is a Family and Consumer Sciences Teacher in Jayhawk Linn Junior and Senior High School in Mound City, Kansas. She educates students grades 9-12. She uses the FEFE curriculum to teach a full year course of Career & Life Planning and also uses the curriculum to supplement her other classes.